

COMPLIANCE

LEVEL **9**

MSc in

# Compliance

A programme of IOB for members  
of Compliance Institute

2023—2024



# Who we are

## IOB

IOB is a professional community of over 33,200 members who work in banking and the international financial services sector. Professional development of our members through education is at the heart of what we do. IOB provides university programmes to enable our members achieve and sustain their professional qualifications and Continuing Professional Development (CPD) – essential in meeting customer and regulatory expectations. More than 7,400 individuals studied with us last year and over 23,200 members are registered for CPD schemes administered by IOB.

## Excellence in education – a recognised college of UCD

As a recognised college of UCD and the standout banking industry educator, we offer qualifications of the highest standard. We currently offer more than 40 programmes ranging from Professional Certificates and Diplomas (level 7) on the National Framework of Qualifications (NFQ) to Masters Degrees (level 9). We design our programmes to be practical and relevant, but grounded in academic rigour.

## Compliance Institute

Compliance Institute was established to provide opportunities for compliance professionals to develop their network, qualifications, and their skills.

With just over 3,000 plus members, the Compliance Institute is the premier provider of education and professional development in compliance, providing a balanced and authoritative voice on matters relating to regulatory compliance and business ethics in industry in Ireland. It is the largest global association of compliance professionals and offers the largest suite of compliance programmes anywhere in the world.

The Compliance Institute's focus is on bringing the compliance community together and facilitating an effective network which helps our members build a contact base that can support them in their role and career. Our evolving professional development training and accredited graduate and post graduate education in the various fields of compliance and business ethics delivered by our educational partners have set the standard for compliance in Ireland.

Being part of the Compliance Institute means that our members are part of a diverse global network of compliance professionals. Compliance Institute is connected with international associations, providing members with the opportunity to connect with professionals from all around the world.

## IFS Skillnet

The IFS Skillnet is co-funded by Skillnet Ireland and member companies. The IFS Skillnet programme is dedicated to providing training and networking opportunities for the international financial services sector.

The Network aims to support the sector in maintaining Ireland's position as a top international financial services centre through investment in the specialist skills and expertise of its workforce. The Network is led by a steering group which includes member companies and the leading financial services industry associations.

The IFS Skillnet was established in mid-2009. Since then we have delivered over 2,000 courses to 15,000 plus participants from 430 companies operating in the international financial services sector in Ireland. We support our members to upskill in areas such as digitalisation, ESG, leadership, people skills, project management and regulatory compliance.

## Why get involved

- Avail of a comprehensive range of specialist courses designed for the international financial services sector
- Opportunity to significantly reduce training costs through the availability of grant funding
- Provides the opportunity to work with education and training providers to update and amend course content in line with market developments
- Ensure your employees acquire the latest skills to maintain your organisation's competitiveness
- Opportunity to network and collaborate with other member companies.

## How to get involved

- Sign up for free at: [www.ifsskillnet.ie](http://www.ifsskillnet.ie)
- Email: [info@ifsskillnet.ie](mailto:info@ifsskillnet.ie)
- Tweet us: [@ifsskillnet](https://twitter.com/ifsskillnet)
- LinkedIn: [@ifsskillnet](https://www.linkedin.com/company/ifsskillnet)

# Welcome

The MSc in Compliance programme is offered to Compliance Institute members by IOB, the Compliance Institute’s academic education partner. IOB is a recognised college of University College Dublin and those who successfully complete the programme will be awarded their Masters degree by the university. They will also be invited to become fellows of Compliance Institute and be entitled to use its highest designation, FCI.

The MSc has been in place for a number of years and equips graduates with the skills and expertise to take senior leadership roles in the Compliance profession in Ireland. The programme is presently delivered fully online, providing a great opportunity for our wider regional Compliance community and those beyond our shores.

This programme provides opportunities to work alongside like-minded professionals and to broaden your network of industry peers and will equip you with the body of knowledge required for decision making in a modern compliance function. Your qualification and knowledge will be sustained and future-proofed through Continued Professional Development ensuring it stays relevant and valuable.

On completion of this programme, we are sure you will have gained differing views and perspectives leaving you with an extensive toolkit for leadership roles in compliance and regulatory risk management, and of course you will have a valuable network to call upon as you progress in your compliance career.

We wish you every success with your studies and look forward to your involvement in shaping the direction of Compliance now and into the future.

**Diarmuid Whyte**  
President, Compliance Institute



### Who is this programme for?

The MSc in Compliance is designed to give Compliance and other assurance professionals the knowledge and skills they need to implement effective compliance structures and enhance the overall internal governance structures of organisations. It is also for those working in Controlled Functions (CFs) and Pre-Approval Controlled Functions (PCFs) within Regulated Financial Services Providers (RFSPs) prescribed by the fitness and probity regime. The programme is relevant for those working, or aspiring to work, in senior AML and managing against financial crime roles and those working in data protection and data privacy roles in their organisation.

### How you will benefit

On successful completion of the MSc in Compliance, you will be able to;

- Critique current issues and developments across a broad curriculum in compliance and regulatory risk;
- Evaluate the requirements and responsibilities of ensuring robust compliance within a regulated organisation;
- Critically analyse key business challenges and ethical dilemmas faced by organisations when striving to improve business performance in regulated environment;
- Synthesise theory and best practice to implement effective compliance and governance in an organisation;
- Appraise the role of the compliance function in maintaining a consumer-focused culture in an organisation;
- Illustrate the practical skills needed to develop productive relationships in a team and across the organisation to support embedding a positive compliance culture.

### Professional designation

Those who complete the MSc in Compliance will be invited to apply for the Compliance Institute’s designation ‘Fellow of Compliance Institute’ and use the designatory letters FCI. FCI is the highest-level designation Compliance Institute awards its members.

On successful completion of the module Financial / White-Collar Crime Prevention, you will be awarded the Professional Certificate in Financial Crime Prevention and will be invited to apply for the designation ‘Certified Financial Crime Prevention and use the designatory letters CFCP.

On successful completion of the module Data Protection Policies and Procedures you will be invited to apply for the designation ‘Certified Data Protection Officer’ and use the designatory letters CDPO.

Continued use of all Compliance Institute designations is subject to meeting the Institute’s CPD requirements.

# Curriculum

NFQ: Level 9

Academic credits: 90 ECTS

Modules: 9

Delivery: Online

Awarding body: UCD

Designation: FCI

The programme comprises of nine modules as follows:

- 1. Ethics and Corporate Governance
- 2. Managing for Compliance
- 3. Financial / White-Collar Crime Prevention
- 4. Data Protection Policies and Procedures
- 5. The Regulatory Landscape
- 6. Designing an Internal Governance Framework
- 7. Compliance Leadership
- 8. Research Methods and Methodology
- 9. Applied Project

1. Ethics and Corporate Governance

(NFQ level 9, 10 ECTS)

This module looks at the corporate governance best practice principles and their application in both a financial services and a general organisational setting. It also aims to provide you with a deeper understanding and appreciation of the ethical dimension of corporate governance and, in doing so, stresses the importance of corporate culture to the longevity of organisations. In considering the behaviours and decision-making processes of individuals, groups, and specifically those charged with governing organisations, the module offers approaches for dealing with common ethical dilemmas and ethical crises.

2. Managing for Compliance

(NFQ level 9, 10 ECTS)

Compliance is a core function in financial services firms and is recognised by regulators as an essential part of the control infrastructure. Indeed the role of compliance and indeed the compliance manager/officer as a trusted adviser to the business has become a key differentiator for many firms. This module examines the development of compliance as an assurance function and evaluates its strategic role in an organisation in aligning with the business and delivering value. It also focuses on specific issues relevant to managing a compliance function to ensure it fulfils its assurance role within an organisation.

3. Financial / White-Collar Crime Prevention

(NFQ level 9, 10 ECTS)

Financial and cyber-crime poses a major threat to the financial services sector and its clients. This module considers the offence of financial/white collar crime which is committed by or against an individual or corporation and results in a financial loss. The various forms this crime can take are examined and best practice techniques to manage and control such risks are discussed. The module will introduce a number of topics and suggested methodologies but also requires input from your professional experience to develop a best-practice approach in order to counteract, hinder and ultimately safeguard individuals and corporations from fraud in the financial system. It is particularly relevant to those working in AML and managing against financial and cyber-crime, including those in PCF 52 Head of Anti-Money Laundering and Counter Terrorist Financing roles.

4. Data Protection Policies and Procedures

(NFQ level 9, 10 ECTS)

Data protection and data privacy is still very much in the minds of all organisations. This module will provide you with the tools to understand and navigate an increasingly complex and challenging environment for the controllers and processors of personal data. It considers Irish and EU data protection law and the compliance burdens on data controllers, with the enhanced subjects rights, supervision and enforcement enacted in GDPR 2018. Data Controllers are accountable and have to keep records and conduct impact assessments. This module will provide you with the tools to understand and navigate an increasingly complex and challenging environment for the controllers and processors of personal data. The module is important for all working in data protection and, in particular for, those working in organisations who must appoint a Data Protection Officer.

5. The Regulatory Landscape

(NFQ level 9, 10 ECTS)

This module discusses the rationale for financial services regulation. It also provides a framework of the regulatory landscape from a local, European and global perspective. You will be able to critically analyse and evaluate the regulatory response in the wake of the global financial crisis. The module will consider emerging trends impacting the compliance professional.

6. Designing an Internal Governance Framework

(NFQ level 9, 10 ECTS)

The module seeks to establish a best practice approach in the design of internal governance frameworks for financial service providers. This applied module considers all aspects of the three lines of defence model and the board director’s interaction with this framework. This module will build on the Ethics and Corporate Governance module in exploring how good governance should be embedded in the organisation. These considerations are placed in the context of the organisation implementing strategy devised by the board of directors within the risk culture and risk appetite.

7. Compliance Leadership

(NFQ level 9, 5 ECTS)

This module aims to enhance and further develop the soft skills of the compliance professional. It will look at Leadership skills, Conflict Negotiation techniques and Communication skills to support the compliance professional in managing their responsibilities across the organisation.

8. Research Methods and Methodology

(NFQ level 9, 5 ECTS)

The purpose of this module is to prepare you to be able to plan and execute an action based research project. It begins by developing students’ ability to synthesise a literature review. It develops your ability to understand, critique and select an appropriate research methodology, and generate data with the aim of evaluating findings from an academic and professional perspective.


9. Applied Project

(NFQ level 9, 20 ECTS)

The applied project provides an opportunity to integrate your learning from previous modules. It is a comprehensive project with a strong focus on practical application. By assimilating all the skills and knowledge you have acquired from the programme, the project’s aim is to enable you to critically evaluate an existing compliance framework. It will also enable you to design and make recommendations on how to develop an optimal compliance model and integrate it effectively within the internal governance framework of the organisation.

Note: The Applied Project is double-weighted (20 ECTS rather than 10 ECTS) and accordingly, the workload is double that of a standard module.



 The educational programmes offered by IOB are rich in substance, and you can learn from industry experts and harness their practical knowledge from the comfort of your home. My learning journey with IOB equipped me to deal with the daily challenges of my profession with confidence. I highly recommend it to anyone trying to further their career in Compliance.”

**Raquel Boularot**  
Cook Medical

# Further Information

## Award

The MSc in Compliance is accredited and awarded by UCD (at postgraduate level 9).

## Entry requirements

- Students admitted to the MSc in Compliance must have:
- Completed an undergraduate degree programme in a relevant area in a business, legal or cognate discipline with a minimum Honours 2.2 and at least 3 years’ relevant work experience.
  - or
  - Applicants who do not hold a primary degree but have relevant work experience at a middle or senior management level are eligible to apply and will be considered on a case-by-case basis.

## Professional body membership

You must be a current member of the Compliance Institute, or become a member, to register for this programme.

## Delivery

This programme is delivered online.

## Duration

24 months (part-time).

## Assessment

Assessment is a combination of project work, continuous assessment and written exams.

## Fees

The fees are €6,380 for the first academic year (€14,260 for the programme in total).

IFS Skillnet price is €4,520 for the first academic year (€10,020 for the programme in total)\*/\*\*

We encourage candidates to register for the full academic year, but if you choose to register on a per module basis, fees are broken down as follows:

Module	Fee	IFS Skillnet Price
Autumn Trimester   September 2023 – December 2023		
Ethics and Corporate Governance	€1,595	€1,160*
Managing for Compliance	€1,595	€1,160*

Spring Trimester   February 2024 – May 2024		
Financial / White Collar Crime Prevention	€1,595	€1,100**
Data Protection Policy and Procedures	€1,595	€1,100**

Autumn Trimester   September 2024 – December 2024		
The Regulatory Landscape	€1,595	€1,100**
Designing an Internal Governance Framework	€1,595	€1,100**

Spring Trimester   February 2025 – May 2025		
Compliance Leadership	€795	€550**
Research Methods and Methodology	€795	€550**
Applied Project	€3,100	€2,200**

Fees will be reviewed annually.

- \* 2023 modules are eligible for IFS Skillnet funding for a limited number of places on a first come first served basis.
- \*\* The availability of funding for modules in future trimesters will be confirmed in advance of their commencement.

Tax relief may be available to candidates who are paying fees in a personal capacity. Further information is available from [www.revenue.ie](http://www.revenue.ie)

## How to apply

For further information, including exams dates, closing dates and to apply online visit [iob.ie/programme/compliance-msc](http://iob.ie/programme/compliance-msc)

If demand from applicants exceeds the number of available places, a waiting list will apply.

## Programme commencement

The programme commences in September 2023.

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Programme Manager  
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**Membership Services**  
Compliance Institute  
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# IOB Learn

## Your personalised learning platform and mobile app

### Access exclusive content

Review the latest industry insights and thought leadership on financial services. Follow content channels in topics such as risk, compliance, digital innovation and ESG to stay up to date with sector trends and best practices.

### Learn at your own pace

Learn at a time and pace that suits you with the full library of archived IOB events and webinars. IOB Learn is your ticket to the conversations that matter.

### Explore your module and CPD resources

Find your module materials, resources and CPD content for professional designations on one dedicated platform.



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An Roinn Breisoideachais agus Ardoideachais,  
Taighde, Nuálaíochta agus Eolaíochta  
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